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Erna Low Property launch Coral Residence in Mauritius - a small development of 12 beachfront villas at affordable prices with an inclusive concierge service.

Erna Low Property are launching 'Coral Residence' in Mauritius; the only UK agent selling this small beachfront development as affordable second homes, or as a rental investment, under the RES scheme (Real Estate Scheme).

All 12 villas offer a minimum of three bedrooms (254sqm) and four bedrooms (345sqm), a private pool and garden and set in plots ranging from 800 – 1600 square metres. Designed by the French architect, Alain Gourdon in a mix of contemporary and Mauritian styles, the small development is uniquely positioned on the waterfront. All the properties enjoy commanding 180 degree views over a beautiful lagoon, bordered by the magnificent Lion mountain. Conveniently located on the south east of the island in Vieux Grand Port Mahebourg, within ten minutes of the airport, the largest shopping malls and the island's spectacular golf courses are only half an hour away.

Francois Marchand, General Manager at Erna Low Property comments, "As well as the location, competitive price, and beach position, the great advantage of this development is the management by Quintessentially, recognised as a world leader in luxury concierge, it has chosen Coral Residence as its partner in Mauritius."

Favourable taxation and a legal framework introduced by the Mauritian Board of Investment (BOI) to encourage and mentor foreign investment means foreigners can buy freehold residential property in Mauritius, allowing residence permits for them and their family. Mauritius's robust economy which has remained at 5.6 per cent per annum for 25 years, makes it a highly attractive investment proposition, alongside this idyllic destination.

Due for completion in the second half of 2012, the development consists of two types of villa, Terre (earth) and Mer (sea). The seven single storey 'Mer' villas (345.28sqm) are on the water front with ocean views, priced at €1,440,400. The five inland 'Terre' villas (253.69sqm) are two storey with sea views and being marketed at €574,000.

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Notes to editors

Erna Low Property – The property arm of this long-standing ski holiday specialist company was set up in 2003. The company offers an extensive portfolio of ski properties for sale across the world, with a strong focus on France, where a variety of ski apartments and chalets are available across top resorts such as the Three Valleys, Val d’Isere, Arc 1950, La Plagne & Morzine. Additionally, the company has expanded its portfolio to include an array of property across the South of France and Mauritius as part of the ‘Erna Low Sun Collection’. Erna Low Property offers expert advice and guidance on purchasing property from off-plan apartments to freehold villas.

www.ernalowproperty.co.uk

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